

Verslag inzake de Solvabiliteit en de Financiële Toestand 2024

bedragen in € duizenden

Stad Holland Zorgverzekeraar OWM U.A.

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02.01 Balance sheet

Solvency II value

Assets

Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	С
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	91.628
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
Equities	R0100	1
Equities - listed	R0110	
Equities - unlisted	R0120	1
Bonds	R0130	
Government Bonds	R0140	
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	91.627
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	2.215
Reinsurance receivables	R0370	2.213
Receivables (trade, not insurance)	R0380	38.174
Own shares (held directly)	R0390	36.172
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	4.000
Any other assets, not elsewhere shown		1.909
	R0420	16.364
Total assets	R0500	150.290

Liabilities	inomio !	
Technical provisions - non-life	R0510	55.447
Technical provisions - non-life (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	55.447
Technical provisions calculated as a whole	R0570	
Best estimate	R0580	52.18
Risk margin	R0590	3.26
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
Technical provisions - index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deposits non reinsulers Deferred tax liabilities	R0780	
Derivatives	R0790	
Detrivatives Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions		
	R0810	
Insurance & intermediaries payables	R0820	19.560
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	1.156
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities not in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	2.113
Total liabilities	R0900	78.276
Excess of assets over liabilities	R1000	72.014

05.01 Premiums, claims and expenses by line of business

					Line of Business t	for: non-life insurance and reinsura	nce obligations (direct busine	ss and accepted proportional r	einsurance)					Line of Bu	siness for: acc	cepted non-	proportional	
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance		Miscell aneou s financi al loss	Health	Casualty	Marine, aviation , transpo rt	Property	Total
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written																		
Gross - Direct Business	R0110	349.378												><	><	><		349.378
Gross - Proportional reinsurance accepted	R0120													\sim		\sim	><	C
Gross - Non-proportional reinsurance accepted	R0130										\sim		\sim					C
Reinsurers' share	R0140																	
Net	R0200	349.378																349.378
Premiums earned																		
Gross - Direct Business	R0210	347.067												\sim		\sim	>	347.067
Gross - Proportional reinsurance accepted	R0220													\sim		\sim	><	C
Gross - Non-proportional reinsurance accepted	R0230										\sim		\sim					C
Reinsurers' share	R0240																	C
Net	R0300	347.067																347.067
Claims incurred																		
Gross - Direct Business	R0310	339.113												\sim	><	\sim	>	339.113
Gross - Proportional reinsurance accepted	R0320													\sim		\sim	><	C
Gross - Non-proportional reinsurance accepted	R0330										\sim		\sim					
Reinsurers' share	R0340																	
Net	R0400	339.113																339.113
Changes in other technical provisions																		
Gross - Direct Business	R0410													><	_	\sim	>	
Gross - Proportional reinsurance accepted	R0420													\sim	><	\sim	><	
Gross - Non-proportional reinsurance accepted	R0430										\sim		> <					- 0
Reinsurers' share	R0440																	
Net	R0500																	
Expenses incurred	R0550	10.103																10.103

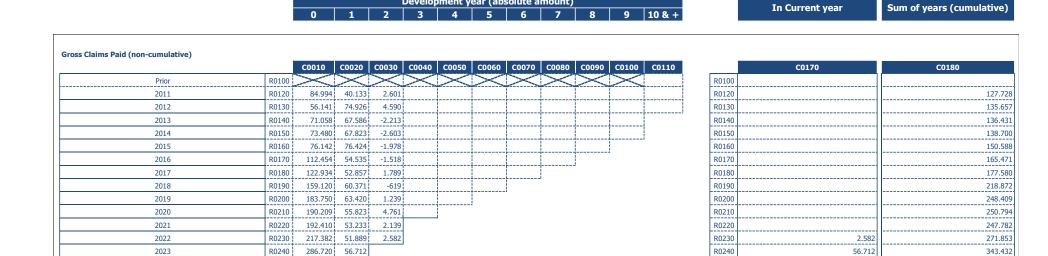
				Line of Busine	ss for: life insurance ob	igations		Life reinsurance		
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non- life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	Total
	_	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written	<u> </u>									
Gross	R1410									0,00
Reinsurers' share	R1420									0,00
Net	R1500									0,00
Premiums earned										
Gross	R1510									0,00
Reinsurers' share	R1520									0,00
Net	R1600									0,00
Claims incurred										
Gross	R1610									0,00
Reinsurers' share	R1620									0,00
Net	R1700									0,00
Changes in other technical provisions										
Gross	R1710									0,00
Reinsurers' share	R1720									0,00
Net	R1800									0,00
Expenses incurred	R1900									0,00
Administrative expenses										
Gross	R1910									0,00
Reinsurers' share	R1920									0,00
Net	R2000									0,00
Investment management expenses										
Gross	R2010									0,00
Reinsurers' share	R2020									0,00
Net	R2100									0,00
Claims management expenses										-,
Gross	R2110									0,00
Reinsurers' share	R2120	†								0,00
Net Net	R2200	i e								0,00
Acquisition expenses										0,00
Gross	R2210									0,00
Reinsurers' share	R2220	<u> </u>								0.00
Net	R2300									0,00
Overhead expenses	112300									0,00
Gross	R2310	 								0,00
Reinsurers' share	R2320	 								0,00
Net	R2320									0,00
	R2500	-	THE R. P. LEWIS CO., LANSING, MICH. 400, PARSON, PRINCESSON, PRINC	-	THE OWNER OF THE OWNER		-	The same are the same and the same are the same and the same are the s		0,00
Other expenses Total expenses	R2600									
rotal expenses	RZ000	_	and the same of th	and the second second	NAME AND ADDRESS OF THE OWNER, WHEN PERSON NAMED IN	THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN THE OWNER, THE PERSO	THE RESERVE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED	NAME AND ADDRESS OF THE OWNER, TH	THE RESERVE OF THE PERSON NAMED IN	

17.01 Non - life Technical Provisions

							Direct bus	iness and accepted propo	ortional reinsurance	ce						Accepted non-prop	ortional reinsurance:		
			Medical expense	Income protection	Workers' compensation insurance	Motor vehicle liability	Other motor	Marine, aviation and	Fire and other damage to	General liability	Credit and suretyship	Legal expenses	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and	Non-proportional property reinsurance	Total Non-Life obligations
			insurance	insurance		Insurance	insurance	transport insurance	property insurance	insurance	insurance	insurance					transport reinsurance		
			C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
	Technical provisions calculated as a whole	R0010																	0
	Direct business Accepted proportional reinsurance business	R0020 R0030									-	+							0
	Accepted non-proportional reinsurance Total Necoverables from reinsurance/SPV and	R0040					\sim		\sim			\sim							0
	Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a																		
	whole	20050																	
	Technical Provisions calculated as a sum of	10000										$\overline{}$							
	BE and RM Best estimate						\leq		>			>							$\overline{}$
	Premium provisions											>>							
	Gross - Total Gross - direct business	R0060 R0070	4.858																4.858
	Gross - accepted proportional reinsurance	†	4.858								-	+		-					4.858
	Gross - accepted non-proportional reinsurance	R0080						_			<u> </u>								0
	business	R0090					\sim		\sim			\sim							0
	Total recoverable from reinsurance/SPV and Finite																		
	Re before the adjustment for expected losses due to counterparty default Recoverables from reinsurance (except SPV and	R0100																	0
	Recoverables from reinsurance (except SPV and Finite Reinsurance) before adjustment for																		
	expected losses Recoverables from SPV before adjustment for	R0110																	0
	expected losses	R0120																	0
	Recoverables from Finite Reinsurance before adjustment for expected losses	R0130																	
	adjustment for expected losses Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due			İ								1							0
	to counterparty default	R0140																	0
	Net Best Estimate of Premium Provisions	R0150	4.858																4.858
	Claims provisions	***************************************		\sim								\rightarrow							47.324
	Gross - Total	R0160	47.324																
	Gross - direct business Gross - accepted proportional reinsurance	R0170	47.324								-	+		·					47.324
	Gross - accepted non-proportional reinsurance	R0180																	0
	business	R0190					\sim		\sim			\sim							0
	Total recoverable from reinsurance/SPV and Finite																		
	Re before the adjustment for expected losses due to counterparty default	R0200																	0
	Recoverables from reinsurance (except SPV and Finite Reinsurance) before adjustment for																		
	expected losses Recoverables from SPV before adjustment for	R0210																	0
	Recoverables from SPV before adjustment for expected losses Recoverables from Finite Reinsurance before	R0220																	0
	Recoverables from Finite Reinsurance before	R0230																	0
	adjustment for expected losses Yotal recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due	NULSU										+							
	to counterparty default	R0240																	0
	Net Best Estimate of Claims Provisions	R0250 R0260	47.324																47.324
	Total Best estimate - gross Total Best estimate - net	R0260	52.182 52.182																52.182 52.182
	Risk margin	R0280	3.264																3.264
	Amount of the transitional on Technical Pro TP as a whole	visions R0290							\sim			\sim							
	Best estimate	R0300						+				+		-			-		0
	Risk margin	R0310																	0
	Technical provisions - total Technical provisions - total	R0320	55.447						\sim			\sim							55.447
	Recoverable from reinsurance contract/SPV and	10320	35.447																55.447
	Finite Re after the adjustment for expected losses																		
	Finite Re after the adjustment for expected losses due to counterparty default - total Technical provisions minus recoverables from	R0330																	0
	reinsurance/SPV and Finite Re- total	R0340	55.447																55.447
	Line of Business (LoB): further segmentation Premium provisions - Total number of	a																	
	homogeneous risk groups Claims provisions - Total number of homogeneous	R0350		ļ								+		-					
	risk groups	R0360										_							
	Cash-flows of the Best estimate of Premium Future benefits and claims	Provisions (Gross)	339,898																339.898
Cash out -flows	Future expenses and other cash-out flows	R0380	10.818									1							10.818
Cash in-flows	Future premiums Other cash-in flows (incl. Recoverable from	R0390	345.858																345.858
CLUST III TIONS	salvages and subrogations)	R0400																	0
	Cash-flows of the Best estimate of Claims P Future benefits and claims	rovisions (Gross)	46.624									\sim							46.624
Cash out -flows	Future expenses and other cash-out flows	R0420	700								-	+					-		700
Cash in-flows	Future premiums Uther cash-in flows (Incl. Recoverable from	R0430																	0
Cash in-nows		R0440																	0
	Percentage of gross Best Estimate calculated using approximations Best estimate subject to transitional of the	R0450																	0,00%
	Best estimate subject to transitional of the	R0460										1							0,00 10
	Interest rate Technical provisions without transitional on							-			-	+		+					0
	interest rate Best estimate subject to volatility	R0470									-	+		ļ	<u> </u>				0
	adjustment	R0480																	0
	Technical provisions without volatility adjustment																		
	and without others transitional measures Expected profits included in future	R0490	52.182									-		-					52.182
	premiums (EPIFP)	R0500										1		1					0

19.01 Non-life Insurance Claims Information

2024



Development year (absolute amount)

	Development year (absolute amount)											
0	1	2	3	4	5	6	7	8	9	10 & +		

283.940

R0250

Year end (discounted data)

283.940

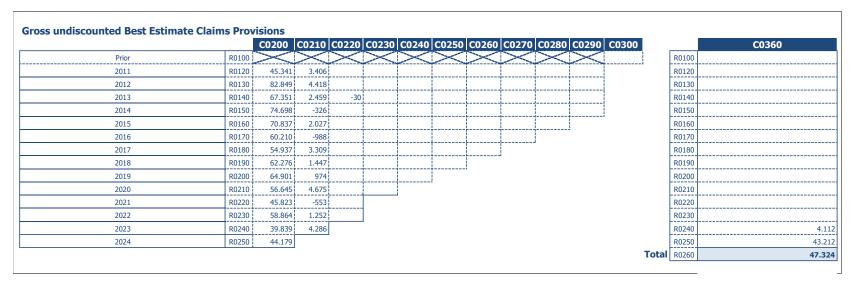
343.234

283,940

2.942.640

R0250

Total R0260



23.01 Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35				$\overline{}$		
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030		 			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	114	114			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	71.900	71.900			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160			The same of the sa		
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	1,0100		$>\!<$	><	><	
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
'	KU22U		\sim	>	>	>
Deductions	00220					
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	72.014	72.014			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300		The state of the s	The same of the sa		
Unipaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340		The state of the s			
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total and llary own funds	R0400					
Available and eligible own funds				\sim	\sim	
Total available own funds to meet the SCR	R0500	72.014	72.014			
Total available own funds to meet the MCR	R0510	72.014	72.014			$\overline{}$
Total eligible own funds to meet the SCR	R0540	72.014	72.014			
Total eligible own funds to meet the MCR	R0550	72.014	72.014			
SCR	R0580	46.441				
MCR	R0600	18.879				
Ratio of Eligible own funds to SCR	R0620	155,06%				
Ratio of Eligible own funds to MCR	R0640	381,46%				
		C0060				
Reconciliation reserve						
Excess of assets over liabilities	R0700	72.014	> <			
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	114				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Reconciliation reserve	R0760	71.900				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life Business	R0770					
Expected profits included in future premiums (EPIFP) - Non- life business	R0780					
				l		
Total Expected profits included in future premiums (EPIFP)	R0790					

25.01 Solvency Capital Requirement - for undertakings on Standard Formula

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	6.848	6.848	
Counterparty default risk	R0020	1.672	1.672	
Life underwriting risk	R0030			
Health underwriting risk	R0040	33.112	33.112	
Non-life underwriting risk	R0050			
Diversification	R0060	-5.675	-5.675	
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	35.957	35.957	>><

Calculation of Solvency Capital Requirement

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Total capital requirement for operational risk	R0130	10.485
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes Capital requirement for business operated in accordance with Art. 4 of Directive	R0150	
2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	46.441
Capital add-on already set	R0210	
Solvency capital requirement	R0220	46.441
Other information on SCR	>><	
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0420 R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation Net future discretionary benefits	R0450 R0460	4 - No adjustment

28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

		Non-life	activities
MCR calculation Non Life		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	52.182	349.492
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

		Life activities					
MCR calculation Life		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk				
		C0050	C0060				
Obligations with profit participation - guaranteed benefits	R0210						
Obligations with profit participation - future discretionary benefits	R0220						
Index-linked and unit-linked insurance obligations	R0230						
Other life (re)insurance and health (re)insurance obligations	R0240						
Total capital at risk for all life (re)insurance obligations	R0250						

MCR components

		Non-life activities	Life activities
		C0010	C0040
	R0010	18.879	
	R0200		

Overall	MCR	calculation

Minimum Capital Requirement	R0400
Absolute floor of the MCR	R0350
Combined MCR	R0340
MCR floor	R0330
MCR cap	R0320
SCR	R0310
Linear MCR	R0300

C0070	
	18.879
	46.441
	20.899
	11.610
	18.879
	2.700
C0070	
	18 870