



**Verslag inzake de Solvabiliteit en de Financiële Toestand
2024**

bedragen in € duizenden

Stad Holland Zorgverzekeraar OWM U.A.

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02.01 Balance sheet

Solvency II value

C0010

Assets

Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	0
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	91.628
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
<i>Equities</i>	<i>R0100</i>	<i>1</i>
Equities - listed	R0110	
Equities - unlisted	R0120	1
<i>Bonds</i>	<i>R0130</i>	
Government Bonds	R0140	
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	91.627
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	2.215
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	38.174
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	1.909
Any other assets, not elsewhere shown	R0420	16.364
Total assets	R0500	150.290

Solvency II value

C0010

Liabilities

Technical provisions - non-life	R0510	55.447
Technical provisions - non-life (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	55.447
Technical provisions calculated as a whole	R0570	
Best estimate	R0580	52.182
Risk margin	R0590	3.264
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
Technical provisions - index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	19.560
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	1.156
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities not in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	2.113
Total liabilities	R0900	78.276

Excess of assets over liabilities	R1000	72.014
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05.01 Premiums, claims and expenses by line of business

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		Line of Business for: life insurance obligations					Life reinsurance obligations		Total
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	
Premiums written									
Gross	R1410								0,00
Reinsurers' share	R1420								0,00
Net	R1500								0,00
Premiums earned									
Gross	R1510								0,00
Reinsurers' share	R1520								0,00
Net	R1600								0,00
Claims incurred									
Gross	R1610								0,00
Reinsurers' share	R1620								0,00
Net	R1700								0,00
Changes in other technical provisions									
Gross	R1710								0,00
Reinsurers' share	R1720								0,00
Net	R1800								0,00
Expenses incurred	R1900								0,00
Administrative expenses									
Gross	R1910								0,00
Reinsurers' share	R1920								0,00
Net	R2000								0,00
Investment management expenses									
Gross	R2010								0,00
Reinsurers' share	R2020								0,00
Net	R2100								0,00
Claims management expenses									
Gross	R2110								0,00
Reinsurers' share	R2120								0,00
Net	R2200								0,00
Acquisition expenses									
Gross	R2210								0,00
Reinsurers' share	R2220								0,00
Net	R2300								0,00
Overhead expenses									
Gross	R2310								0,00
Reinsurers' share	R2320								0,00
Net	R2400								0,00
Other expenses	R2500								
Total expenses	R2600								
Total amount of surrenders	R2700								0,00

Cash out -flows

Expected profits included in future premiums (EPIFP)

19.01 Non-life Insurance Claims Information

		Development year (absolute amount)											In Current year		Sum of years (cumulative)	
		0	1	2	3	4	5	6	7	8	9	10 & +				
Gross Claims Paid (non-cumulative)																
			C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110			
Prior	R0100															
2011	R0120	84.994	40.133	2.601												
2012	R0130	56.141	74.926	4.590												
2013	R0140	71.058	67.586	-2.213												
2014	R0150	73.480	67.823	-2.603												
2015	R0160	76.142	76.424	-1.978												
2016	R0170	112.454	54.535	-1.518												
2017	R0180	122.934	52.857	1.789												
2018	R0190	159.120	60.371	-619												
2019	R0200	183.750	63.420	1.239												
2020	R0210	190.209	55.823	4.761												
2021	R0220	192.410	53.233	2.139												
2022	R0230	217.382	51.889	2.582												
2023	R0240	286.720	56.712													
2024	R0250	283.940														
Total		R0260	343.234										2.942.640			

		Development year (absolute amount)										Year end (discounted data)		
		0	1	2	3	4	5	6	7	8	9		10 & +	
Gross undiscounted Best Estimate Claims Provisions														
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		C0360
Prior	R0100													R0100
2011	R0120	45.341	3.406											R0120
2012	R0130	82.849	4.418											R0130
2013	R0140	67.351	2.459	-30										R0140
2014	R0150	74.698	-326											R0150
2015	R0160	70.837	2.027											R0160
2016	R0170	60.210	-988											R0170
2017	R0180	54.937	3.309											R0180
2018	R0190	62.276	1.447											R0190
2019	R0200	64.901	974											R0200
2020	R0210	56.645	4.675											R0210
2021	R0220	45.823	-553											R0220
2022	R0230	58.864	1.252											R0230
2023	R0240	39.839	4.286											R0240
2024	R0250	44.179												R0250
Total													R0260	47.324

23.01 Own funds

		Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	114	114			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	71.900	71.900			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	72.014	72.014			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	72.014	72.014			
Total available own funds to meet the MCR	R0510	72.014	72.014			
Total eligible own funds to meet the SCR	R0540	72.014	72.014			
Total eligible own funds to meet the MCR	R0550	72.014	72.014			
SCR	R0580	46.441				
MCR	R0600	18.879				
Ratio of Eligible own funds to SCR	R0620	155,06%				
Ratio of Eligible own funds to MCR	R0640	381,46%				
Reconciliation reserve		C0060				
Excess of assets over liabilities	R0700	72.014				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	114				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Reconciliation reserve	R0760	71.900				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life Business	R0770					
Expected profits included in future premiums (EPIFP) - Non- life business	R0780					
Total Expected profits included in future premiums (EPIFP)	R0790					

25.01 Solvency Capital Requirement - for undertakings on Standard Formula

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustment portfolios
		C0030	C0040	C0050
Market risk	R0010	6.848	6.848	
Counterparty default risk	R0020	1.672	1.672	
Life underwriting risk	R0030			
Health underwriting risk	R0040	33.112	33.112	
Non-life underwriting risk	R0050			
Diversification	R0060	-5.675	-5.675	
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	35.957	35.957	

Calculation of Solvency Capital Requirement

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Total capital requirement for operational risk	R0130	10.485
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	46.441
Capital add-on already set	R0210	
Solvency capital requirement	R0220	46.441
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	4 - No adjustment
Net future discretionary benefits	R0460	

28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	52.182	349.492
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

MCR components

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	18.879	
MCRL Result	R0200		

Overall MCR calculation

Linear MCR	R0300
SCR	R0310
MCR cap	R0320
MCR floor	R0330
Combined MCR	R0340
Absolute floor of the MCR	R0350

Minimum Capital Requirement	R0400
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C0070
18.879
46.441
20.899
11.610
18.879
2.700
C0070
18.879