



**Verslag inzake de Solvabiliteit en de Financiële Toestand  
2019**

bedragen in € duizenden

**Stad Holland Zorgverzekeraar OWM U.A.**

**Inhoudsopgave:**

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## 02.01 Balance sheet

Solvency II value  
C0010

### Assets

Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>	<b>R0070</b>	<b>84.013</b>
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
<i>Equities</i>	<i>R0100</i>	<i>1</i>
Equities - listed	R0110	
Equities - unlisted	R0120	1
<i>Bonds</i>	<i>R0130</i>	
Government Bonds	R0140	
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	84.012
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
<b>Loans and mortgages</b>	<b>R0230</b>	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
<b>Reinsurance recoverables from:</b>	<b>R0270</b>	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	2.430
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	40.504
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	488
Any other assets, not elsewhere shown	R0420	13.385
<b>Total assets</b>	<b>R0500</b>	<b>140.820</b>

## Solvency II value

C0010

## Liabilities

<b>Technical provisions - non-life</b>	<b>R0510</b>	<b>69.114</b>
<b>Technical provisions - non-life (excluding health)</b>	<b>R0520</b>	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
<b>Technical provisions - health (similar to non-life)</b>	<b>R0560</b>	<b>69.114</b>
TP calculated as a whole	R0570	
Best estimate	R0580	66.237
Risk margin	R0590	2.877
<b>TP - life (excluding index-linked and unit-linked)</b>	<b>R0600</b>	
<b>Technical provisions - health (similar to life)</b>	<b>R0610</b>	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
<b>TP - life (excluding health and index-linked and unit-linked)</b>	<b>R0650</b>	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
<b>TP - index-linked and unit-linked</b>	<b>R0690</b>	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	18.305
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	901
<b>Subordinated liabilities</b>	<b>R0850</b>	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	296
<b>Total liabilities</b>	<b>R0900</b>	<b>88.616</b>
<b>Excess of assets over liabilities</b>	<b>R1000</b>	<b>52.204</b>

#### 05.01 Premiums, claims and expenses by line of business

[illegible]

		Line of Business for: life insurance obligations					Life reinsurance obligations		Total
		Health insurance	Insurance with profit participation	Index-linked and unit-linked	Other life insurance	Annuities stemming from non-life insurance contracts and	Annuities stemming from non-life insurance	Health reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	
									C0300
Premiums written									
Gross	R1410								0,00
Reinsurers' share	R1420								0,00
Net	R1500								0,00
Premiums earned									
Gross	R1510								0,00
Reinsurers' share	R1520								0,00
Net	R1600								0,00
Claims incurred									
Gross	R1610								0,00
Reinsurers' share	R1620								0,00
Net	R1700								0,00
Changes in other technical provisions									
Gross	R1710								0,00
Reinsurers' share	R1720								0,00
Net	R1800								0,00
Expenses incurred	R1900								0,00
Administrative expenses									
Gross	R1910								0,00
Reinsurers' share	R1920								0,00
Net	R2000								0,00
Investment management expenses									
Gross	R2010								0,00
Reinsurers' share	R2020								0,00
Net	R2100								0,00
Claims management expenses									
Gross	R2110								0,00
Reinsurers' share	R2120								0,00
Net	R2200								0,00
Acquisition expenses									
Gross	R2210								0,00
Reinsurers' share	R2220								0,00
Net	R2300								0,00
Overhead expenses									
Gross	R2310								0,00
Reinsurers' share	R2320								0,00
Net	R2400								0,00
Other expenses	R2500								
Total expenses	R2600								
Total amount of surrenders	R2700								0,00

## 05.02 Premiums, claims and expenses by country

		Home Country	Top 5 countries (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
	R0010							
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
<b>Premium written</b>								
Gross - Direct Business	R0110	257.900						257.900
Gross - Proportional reinsurance accepted	R0120							0,00
Gross - Non-proportional reinsurance accepted	R0130							0,00
Reinsurers' share	R0140							0,00
<b>Net</b>	<b>R0200</b>	<b>260.568</b>						<b>260.568</b>
<b>Premium earned</b>								
Gross - Direct Business	R0210	262.762						262.762
Gross - Proportional reinsurance accepted	R0220							0,00
Gross - Non-proportional reinsurance accepted	R0230							0,00
Reinsurers' share	R0240							0,00
<b>Net</b>	<b>R0300</b>	<b>262.762</b>						<b>262.762</b>
<b>Claims paid</b>								
Gross - Direct Business	R0310	249.269						249.269
Gross - Proportional reinsurance accepted	R0320							0,00
Gross - Non-proportional reinsurance accepted	R0330							0,00
Reinsurers' share	R0340							0,00
<b>Net</b>	<b>R0400</b>	<b>249.269</b>						<b>249.269</b>
<b>Changes in other technical provisions</b>								
Gross - Direct Business	R0410							0,00
Gross - Proportional reinsurance accepted	R0420							0,00
Gross - Non-proportional reinsurance accepted	R0430							0,00
Reinsurers' share	R0440							0,00
<b>Net</b>	<b>R0500</b>							<b>0,00</b>
<b>Expenses incurred</b>	<b>R0550</b>	9.234						<b>9.234</b>
<b>Other expenses</b>	<b>R1200</b>							
<b>Total expenses</b>	<b>R1300</b>							<b>9.234</b>

R01400	Home Country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
	C0150	C0160	C0170	C0180	C0190	C0200	C0210
	C0220	C0230	C0240	C0250	C0260	C0270	C0280
	NL						

<b>Premium written</b>								
Gross	R1410							0,00
Reinsurers' share	R1420							0,00
<b>Net</b>	<b>R1500</b>							0,00
<b>Premium earned</b>								
Gross	R1510							0,00
Reinsurers' share	R1520							0,00
<b>Net</b>	<b>R1600</b>							0,00
<b>Claims paid</b>								
Gross	R1610							0,00
Reinsurers' share	R1620							0,00
<b>Net</b>	<b>R1700</b>							0,00
<b>Changes in other technical provisions</b>								
Gross	R1710							0,00
Reinsurers' share	R1720							0,00
<b>Net</b>	<b>R1800</b>							0,00
<b>Expenses incurred</b>	<b>R1900</b>							0,00
<b>Other expenses</b>	<b>R2500</b>							
<b>Total expenses</b>	<b>R2600</b>							0,00



## Cash out -flow

Technical provisions without volatility adjustment  
and without others transitional measures

## 19.01 Non-life Insurance Claims Information

[illegible]

		Development year (absolute amount)										Year end (discounted data)			
		0	1	2	3	4	5	6	7	8	9		10 & +		
Gross undiscounted Best Estimate Claims Provisions			C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		C0360
Prior	R0100													R0100	
2009	R0150													R0150	
2010	R0160		4.467											R0160	
2011	R0170	45.323	3.406											R0170	
2012	R0180	82.821	4.418											R0180	
2013	R0190	67.148	2.459	-30										R0190	
2014	R0200	74.543	-326											R0200	
2015	R0210	71.851	2.027											R0210	
2016	R0220	59.621	-988											R0220	
2017	R0230	54.627	3.309											R0230	
2018	R0240	59.117	1.447											R0240	1.447
2019	R0250	65.840												R0250	65.840
Total		R0260											67.288		

## 23.01 Own funds

		Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35</b>						
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	114	114			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	52.091	52.091			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
<b>Deductions</b>						
Deductions for participations in financial and credit institutions	R0230					
<b>Total basic own funds after deductions</b>	<b>R0290</b>	<b>52.204</b>	<b>52.204</b>			
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
<b>Total ancillary own funds</b>	<b>R0400</b>					
<b>Available and eligible own funds</b>						
<b>Total available own funds to meet the SCR</b>	<b>R0500</b>	<b>52.204</b>	<b>52.204</b>			
<b>Total available own funds to meet the MCR</b>	<b>R0510</b>	<b>52.204</b>	<b>52.204</b>			
<b>Total eligible own funds to meet the SCR</b>	<b>R0540</b>	<b>52.204</b>	<b>52.204</b>			
<b>Total eligible own funds to meet the MCR</b>	<b>R0550</b>	<b>52.204</b>	<b>52.204</b>			
<b>SCR</b>	<b>R0580</b>	<b>37.506</b>				
<b>MCR</b>	<b>R0600</b>	<b>15.246</b>				
<b>Ratio of Eligible own funds to SCR</b>	<b>R0620</b>	<b>139,19%</b>				
<b>Ratio of Eligible own funds to MCR</b>	<b>R0640</b>	<b>342,41%</b>				
<b>Reconciliation reserve</b>		<b>C0060</b>				
Excess of assets over liabilities	R0700	52.204				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	114				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
<b>Reconciliation reserve</b>	<b>R0760</b>	<b>52.091</b>				
<b>Expected profits</b>						
Expected profits included in future premiums (EPIFP) - Life Business	R0770					
Expected profits included in future premiums (EPIFP) - Non- life business	R0780					
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>R0790</b>					

## 25.01 Solvency Capital Requirement - for undertakings on Standard Formula

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	5.446	5.446	
Counterparty default risk	R0020	1.277	1.277	
Life underwriting risk	R0030			
Health underwriting risk	R0040	27.539	27.539	
Non-life underwriting risk	R0050			
Diversification	R0060	-4.500	-4.500	
Intangible asset risk	R0070			
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>29.761</b>	<b>29.761</b>	

### Calculation of Solvency Capital Requirement

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Total capital requirement for operational risk	R0130	7.745
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
<b>Solvency capital requirement excluding capital add-on</b>	<b>R0200</b>	<b>37.506</b>
Capital add-on already set	R0210	
<b>Solvency capital requirement</b>	<b>R0220</b>	<b>37.506</b>
<b>Other information on SCR</b>		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	4 - No adjustment
Net future discretionary benefits	R0460	

## 28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

### Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	66.237	258.152
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

### Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

### MCR components

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	15.246	
MCRL Result	R0200		

### Overall MCR calculation

Linear MCR	R0300
SCR	R0310
MCR cap	R0320
MCR floor	R0330
Combined MCR	R0340
Absolute floor of the MCR	R0350
<b>Minimum Capital Requirement</b>	<b>R0400</b>

<b>C0070</b>
<b>15.246</b>
37.506
<b>16.878</b>
<b>9.376</b>
<b>15.246</b>
2.500
<b>C0070</b>
<b>15.246</b>