

## Verslag inzake de Solvabiliteit en de Financiële Toestand 2018

bedragen in € duizenden

Stad Holland Zorgverzekeraar OWM U.A.

# Inhoudsopgave:

- S.02.01 Balance Sheet
- S.05.01 Premiums, claims and expenses by line of business
- S.05.02 Premiums, claims and expenses by country
- S.17.01 Non-Life Technical Provisions
- S.19.01 Non-Life insurance claims
- S.23.01 Own funds
- S.25.01 Solvency Capital Requirement for undertakings on Standard Formula
- S.28.01 Minimum Capital Requirement Only life or only non-life insurance or reinsurance activity

# 02.01 Balance sheet

Solvency II value C0010

Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	81.991
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
Equities	R0100	1
Equities - listed	R0110	
Equities - unlisted	R0120	
Bonds	R0130	
Government Bonds	R0140	
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	81.990
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	3.060
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	34.44
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	2.014
Any other assets, not elsewhere shown	R0420	14.853
Total assets	R0500	136.371

		C0010
Liabilities		
Technical provisions - non-life	R0510	73.65
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	73.65
TP calculated as a whole	R0570	
Best estimate	R0580	70.74
Risk margin	R0590	2.90
TP - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
TP - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
TP - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	17.39
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	8
Subordinated liabilities	R0850	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	42
Total liabilities	R0900	42 91.55
	10700	91.55
Excess of assets over liabilities	R1000	44.81

#### 05.01 Premiums, claims and expenses by line of business

					Line of Business f	or: non-life insurance and reinsur	ance obligations (direct busine	ess and accepted proportional	reinsurance)				Lin	e of Business for: a rein:	ccepted non-j surance	proportional	
		Medical expense	Income protection	workers compensation	Motor vehicle liability	Other motor insurance	Marine, aviation and	Fire and other damage	General liability	Credit and suretyship	Legai expenses	Assistance	laneo Hea	Ith Casualty	aviation	Property	Total
		insurance C0010	insurance C0020	C0030	insurance C0040	C0050	transport insurance C0060	to property insurance C0070	insurance C0080	insurance C0090	C0100	C0110	C012 C01	-	C0150		C0200
Premiums written																	J
Gross - Direct Business	R0110	222.708												$\sim$	$\sim$	$\sim$	222.708
Gross - Proportional reinsurance accepted														$\sim$	$\sim$	$\mathbf{x}$	0,00
Gross - Non-proportional reinsurance acce	p R0130	$>\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!$	$>\!$	$>\!$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!$	$>\!\!<$	$\geq$	$>\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!$	$\mathbf{X}$			T T	0,00
Reinsurers' share	R0140																0,00
Net	R0200	222.708															222.708
Premiums earned																	
Gross - Direct Business	R0210	226.748												$\langle > $	$\searrow$	$\geq$	226.748
Gross - Proportional reinsurance accepted	R0220						L	L		<u></u>				$\langle > $	$\searrow$	$\geq$	0,00
Gross - Non-proportional reinsurance acce	p R0230	> <	$>\!$	$>\!$	> <	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!$	> <	$\ge$	$>\!$	$\mathbf{X}$				0,00
Reinsurers' share	R0240																0,00
Net	R0300	226.748															226.748
Claims incurred														$\wedge$			
Gross - Direct Business	R0310	221.691											$ \geq$	$\sim$	$\times$	$\sim$	221.691
Gross - Proportional reinsurance accepted	R0320	$\sim$	~ /	< >	$\sim$	<	$\sim$	<u> </u>	< >	$\sim$	~ ~	< >	$\downarrow$	$\checkmark$	$\downarrow \!$	$\mid$	0,00
Gross - Non-proportional reinsurance acception	p R0330	$\sim$	$\sim$	$\sim$		$\sim$	$\sim$	$\sim$	$\sim$		$\succ$	$\sim$					0,00
Reinsurers' share	R0340																0,00
Net	R0400	221.691															221.691
Changes in other technical provisions					+									$\sim$	$ \rightarrow $	$\leftarrow$	
Gross - Direct Business	R0410				+							 	+K	$\times$	$\Rightarrow$	$\bowtie$	0,00
Gross - Proportional reinsurance accepted			$\sim$	$\sim$		$\sim$	$\sim$		$\sim$	$\sim$	$\leftarrow$	$\sim$	+	$\downarrow \frown$	$\rightarrow$		0,00
Gross - Non-proportional reinsurance acce				$\sim$					$\frown$		$\sim$	$\frown$	$\rightarrow$				0,00
Reinsurers' share	R0440													-			0,00
Net	R0500																0,00
Expenses incurred	R0550	7.938															7.938

				Line of Busines	s for: life insurance oblig	ations		Life reinsurance	e obligations	
		Health insurance	Insurance with profit	unit-linked and	Other life insurance	life insurance contracts and	from non-life insurance	Health reinsurance	Life reinsurance	Total
		C0210	participation C0220		C0240	C0250	C0260	C0270	C0280	C0300
Premiums written	]									
Gross	R1410									0,00
Reinsurers' share	R1420									0,00
Net	R1500									0,00
Premiums earned	11000									0,00
Gross	R1510									0,00
Reinsurers' share	R1520									0,00
Net	R1600									0,00
	RIBUU									0,00
Claims incurred	Davao									
Gross	R1610	<u> </u>	<u> </u>		<u> </u>					0,00
Reinsurers' share	R1620									0,00
Net	R1700									0,00
Changes in other technical provisions										
Gross	R1710									0,00
Reinsurers' share	R1720									0,00
Net	R1800									0,00
Expenses incurred	R1900									0,00
Administrative expenses	L		ļ							
Gross	R1910									0,00
Reinsurers' share	R1920									0,00
Net	R2000									0,00
Investment management expenses										
Gross	R2010									0,00
Reinsurers' share	R2020									0,00
Net	R2100									0,00
Claims management expenses										
Gross	R2110	†								0,00
Reinsurers' share	R2120									0,00
	R2200									0,00
Net	N2200									0,00
Acquisition expenses		<u> </u>	<u> </u>		<u> </u>					
Gross	R2210				<u> </u>					0,00
Reinsurers' share	R2220									0,00
Net	R2300									0,00
Overhead expenses			<u> </u>		ļ					
Gross	R2310				<u> </u>	<u> </u>				0,00
Reinsurers' share	R2320									0,00
Net	R2400			<	< _	<u> </u>		<		0,00
Other expenses	R2500	<	<	<	<	$\langle$	$\langle$	<	$\langle$	
Total expenses	R2600	$\geq$	$\geq$	>	$\geq$	>	>	>	$\geq$	
Total amount of surrenders	R2700									0,00

#### 05.02 Premiums, claims and expenses by country

		Home Country	Top 5 coun	tries (by amount c	f gross premiums	written) - non-li	fe obligations	Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
	R0010	$>\!\!\!<\!\!\!<$						$\geq$
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premium written					·····	····		·,
Gross - Direct Business	R0110	222.708						222.70
Gross - Proportional reinsurance accepted	R0120			<u></u>				
Gross - Non-proportional reinsurance accepte	R0130							
Reinsurers' share	R0140							
Net	R0200	222.708						222.70
Premium earned								
Gross - Direct Business	R0210	226.748						226.74
Gross - Proportional reinsurance accepted	R0220	0						
Gross - Non-proportional reinsurance accepte	R0230	0						
Reinsurers' share	R0240	0						
Net	R0300	226.748						226.74
Claims paid								
Gross - Direct Business	R0310	221.691						221.69
Gross - Proportional reinsurance accepted	R0320	0						
Gross - Non-proportional reinsurance accepte	R0330	0						
Reinsurers' share	R0340	0						
Net	R0400	221.691						221.69
Changes in other technical provisions								
Gross - Direct Business	R0410							0,0
Gross - Proportional reinsurance accepted	R0420							0,0
Gross - Non-proportional reinsurance accepte	R0430							0,0
Reinsurers' share	R0440							0,0
Net	R0500							0,0
Expenses incurred	R0550	7.938					L	7.93
Other expenses	R1200	$\geq$	$\geq$	$\geq$	$\geq$	$\geq$	$\geq$	
Total expenses	R1300	>	$\geq$	$\geq$	$\geq$	$\geq$	$\geq$	7.93

		Home Country	Тор 5 соц	intries (by amoun	t of gross premiu	ms written) - life o	obligations	Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
	R01400	$>\!$						$>\!\!\!>\!\!\!<$
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
		NL						
Premium written								
Gross	R1410							0,00
Reinsurers' share	R1420							0,00
Net	R1500							0,00
Premium earned								
Gross	R1510							0,00
Reinsurers' share	R1520							0,00
Net	R1600							0,00
Claims paid								
Gross	R1610							0,00
Reinsurers' share	R1620							0,00
Net	R1700							0,00
Changes in other technical provisions				·····				
Gross	R1710							0,00
Reinsurers' share	R1720							0,00
Net	R1800		1	1			1	0,00
Expenses incurred	R1900	~~~~~		<				0,00
Other expenses	R2500	$\sim$	$\geq$	$\geq$	$\geq$	$\bowtie$	$\geq$	
Total expenses	R2600	>	$\geq$	$\geq$	$\geq$	$\geq$	$\geq$	0,00

#### 17.01 Non - life Technical Provisions

Cash out -flows Cash in-flows

Cash out -flows Cash in-flows

							usiness and accepted prop	Fire and other							Accepted non-propo		
		Medical expense	Income protection	Workers' compensation	Motor vehicle liability	Other motor	Marine, aviation and	damage to	General liability	Credit and suretyship	Legal expenses	Assistance	Miscellaneous	Non-proportional	Non-proportional	Non-proportional marine, aviation and	Non-proportional propert
		insurance	Insurance	insurance	insurance	insurance	transport insurance	property insurance	insurance	insurance	insurance		financial loss	health reinsurance	casualty reinsurance	transport reinsurance	reinsurance
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170
Technical provisions calculated as a whole	R0010																
Direct business	R0020 R0030															~	
Accepted proportional reinsurance business Accepted non-proportional reinsurance	R0030	~	$\sim$	~	~	~	~	~	>	$\sim$	$\sim$		~				
Total Recoverables from reinsurance/SPV and Finite																	
Re after the adjustment for expected losses due to																	
counterparty default associated to TP as a whole Technical Provisions calculated as a sum of	R0050	~ ~		~ ~	~ ~	~	~ ~	> -	~ ~			~ ~	~ ~	~ ~	~ ~	~ ~	_
BE and RM		>>	$\sim$	> <	>	>>	>>	>>	>	> <	$\sim$	> <	>	>	>	>	>
Best estimate		~	>>	$\geq$		$\geq$	$\geq$	$\geq$	$\sim$	$\geq$	$\geq$	2	$\geq$	$\geq$	$\geq$	$\geq$	
Premium provisions Gross - Total	R0060	4.862	2								$\sim$						
Gross - direct business	R0070	4.86	a					1		1				>	>	>	>
Gross - accepted proportional reinsurance business	R0080													$\sim$	$\sim$	$\sim$	$\sim$
uross - accepted non-proportional reinsurance	R0090	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$		$\sim$	$\sim$				
business Total recoverable from reinsurance/SPV and Hinte	ROOMO		$\sim$	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$		$\sim$	$\sim$				
Re before the adjustment for expected losses due to counternarby default	P0100																
to counterparty default recoverables from reinsurance (except SPV and																	
Finite Reinsurance) before adjustment for expected losses	R0110		1														
Recoverables from SPV before adjustment for evolution losses	P0120																
Recoverables from Finite Reinsurance before adjustment for expected losses	R0120	-															
Total recoverable from reinsurance/SPV and Finite	R0130	+	+				-										
Re after the adjustment for expected losses due to counterparty default	R0140		1														
										-							
Net Best Estimate of Premium Provisions Claims provisions	R0150	4.863	2														
Gross - Total	R0160	65.887	7								$\sim$						
Gross - direct business	R0170	65.88	0											>	>	>	>
Gross - accepted proportional reinsurance business	R0180													>	>	>	>
Gross - accepted hori-proportional reinsurance business	R0190	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$	$\sim$				
LOBE RECOVERABLE FROM REINSURANCE/SPTY and FIRITE	NUTPO		$\sim$	$\sim$	$\sim$		$\sim$	$\sim$	$\sim$	$\sim$		$\sim$					
Re before the adjustment for expected losses due to counterparty default recoverables non-reinsprance (except Sirv and	R0200																
Recoverables from reinsurance (except SPV and Finite Reinsurance) before adjustment for expected																	
Insses	R0210																
Recoverables from SPV before adjustment for evolution losses	P0220																
Recoverables from Finite Reinsurance before																	
adjustment for expected losses	R0230																
Re after the adjustment for expected losses due to counterparty default	R0240																
Net Best Estimate of Claims Provisions	R0250	65.88															
Total Best estimate - gross	R0260	70.74	9														
Total Best estimate - net Risk margin	R0270 R0280	70.749	9														
Amount of the transitional on Technical Provision	ons	2.40	$\sim$	~		~	~~	~		~	$\sim$	><	~	~	>	>	
TP as a whole	R0290																
Best estimate Risk margin	R0300 R0310		+														
Technical provisions - total		~	><	~		~	~	~	>	> <	$\sim$	~	~		~		
Technical provisions - total	R0320	73.658	8														
Recoverable from reinsurance contract/SPV and																	
Finite Relation the adjustment for expected losses due to counterparty default - total	P0330																
due to counterparty default - total Technical provisions minus recoverables from		73.65															
reinsurance/SPV and Finite Re- total Line of Business (LoB): further segmentation	R0340		$\sim$												~	~	
Premium provisions - Total number of	R0350																
homogeneous risk groups Claims provisions - Total number of homogeneous							-										
risk groups Cash-flows of the Best estimate of Premium Pro	R0360		1														
Cash-flows of the Best estimate of Premium Pro Future benefits and claims	R0370	252.55	8								$\sim$					><	
Future expenses and other cash-out flows	R0380	9.51	1														
Future premiums Other cash-in flows (incl. Recoverable from	R0390	257.20	6														
salvages and subrogations)	R0400		1							1			L				
Cash-flows of the Best estimate of Claims Provi	sions (Gross) R0410	>	$\geq$	$\geq$	><	>	$\rightarrow$	> <	><	> <	$>\!\!\!<$	><	$\geq$	>	><	>	
Future benefits and claims Future expenses and other cash-out flows	R0410 R0420	65.23	6				-										
Future premiums	R0430		1														
Other cash in news (incl. Recoverable from salvages and subrogations)	R0440																
Percentage of gross Best Estimate calculated																	
using approximations Best estimate subject to transitional of the	R0450		+														
interest rate recrinical provisions without transitional on interest	R0460	-	1														
rate	R0470																
Best estimate subject to volatility adjustment	R0480																
Technical provisions without volatility adjustment		-															
										1	1		1	1	1		

## 19.01 Non-life Insurance Claims Information

					Develo	opment	year (a	bsolute	amount	)					
		0	1	2	3	4	5	6	7	8	9	10 & +		In Current year	Sum of years (cumulative
rece Claime Daid (non sumulative)															
cross Claims Paid (non-cumulative)		C0010	C0020	C0030	C0040	C0050	C0060	C0070	08000	C0090	C0100	C0110		C0170	C0180
Prior	R0100	$\geq$	$\geq$	$\geq$	$\geq$	$\geq$	$\geq$	$>\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!$	$\sim$	$\geq$	$>\!\!\!\!>\!\!\!\!>$	0	R0100		
2009	R0160			1.874		Τ	T		Τ	T			R0160		1.
2010	R0170		84.479	2.137								-	R0170		45.
2011	R0180		55.532	2.582	2						-•		R0180		126
2012	R0190	55.532	70.536	4.553	3								R0190		134.
2013	R0200		72.878	-2.192									R0200		135.
2014	R0210		75.428	-2.586									R0210		137
2015	R0220	75.428		-1.965	i i		-•						R0220		149.
2016	R0230	111.732	122.134	-1.508		-							R0230	-1.508	164.
2017	R0240				-								R0240	52.526	174.
2018	R0250			-									R0250	158.124	158.
			•									To	tal R0260	209.142	1.227.6

			Develo	pment	year (ab	solute a	imount)	1			Year end (discounted data)	
0	1	2	3	4	5	6	7	8	9	10 & +	fear end (discourted data)	

		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		C0360
Prior	R0100	$\geq$	$>\!$	$>\!$	$>\!$	$\triangleright \!$	$\geq$	$\triangleright \!$	$\geq$	$\triangleright <$	$\geq$		R0100	
2009	R0160												R0160	
2010	R0170		4.467										R0170	
2011	R0180	45.323	3.406										R0180	
2012	R0190	82.821								•			R0190	
2013	R0200	67.148		-30					•				R0200	
2014	R0210	74.543						-					R0210	
2015	R0220	71.851					•						R0220	
2016	R0230	59.621				-							R0230	
2017	R0240	54.627	3.309										R0240	
2018	R0250	59.117											R0250	
												Tota	al R0260	

#### 23.01 Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated			$\sim$			$\sim$
Regulation 2015/35		$\sim$			$\sim$	
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	114	114			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	44.699	44.699			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet						$\sim$
the criteria to be classified as Solvency II own funds		$\sim$		$\sim$	$\sim$	
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds			$\sim$	$\sim$		$\sim$
	R0220	~	$\leq$	<>	<>	<>
Deductions	20000	~				$\sim$
Deductions for participations in financial and credit institutions	R0230		ļ 			
Total basic own funds after deductions	R0290	44.812	44.812			
Ancillary own funds		$\geq$			>	
Unpaid and uncalled ordinary share capital callable on demand Unpaid and uncalled initial runds, members, contributions or the equivalent basic own fund item for mutual and mutual - twoe undertakings, callable	R0300					
on para and uncarrent initial runos, members, contributions of the equivalent basic own runo rent for includar and includar - type undertakings, callable on demand	R0310					$\sim$
Unpaid and uncalled preference shares callable on demand	R0320					
Original and uncalled preference startes catable of demand A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0320					
A egan unang communer to about the unit of the Directive 2009/138/EC	R0340					~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
supplementary members can done in as supparagraph of Article 96(3) of the Directive 2009/138/EC Supplementary members and supparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Suppending interfues cars - other than bride inst suppending profile Andre 90(5) of the birective 2009 (30FC)	R0370					
	R0390					
Total ancillary own funds	R0400					
		$\sim$			$\sim$	
Available and eligible own funds						
	R0500	44.812				
	R0510	44.812				$\sim$
	R0540	44.812				
	R0550	44.812				$\sim$
	R0580	36.496		$\sim$	$\sim$	$\sim$
	R0600	13.758		$\geq$	$\geq$	$\geq$
	R0620	122,79%	$\geq$	$\geq$	$\geq$	$\geq$
Ratio of Eligible own funds to MCR	R0640	325,72%	>	>	>	>
		C0060				
Reconciliation reserve		$\geq$	$\geq$			
Excess of assets over liabilities	R0700	44.812				
	R0710					
Own shares (held directly and indirectly)	R0720		$\geq$			
Own shares (held directly) and indirectly) Foreseeable dividends, distributions and charges						
Foreseeable dividends, distributions and charges Other basic own fund items	R0730	114				
Foreseeable dividends, distributions and charges	R0730 R0740	114	$\leq$			
Foreseeable dividends, distributions and charges Other basic own fund items Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds		114 44.699	$\leq$			
Foreseeable dividends, distributions and charges Other basic own fund items Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Foreseeable dividends, distributions and charges Other basic own fund items Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds Reconciliation reserve	R0740					

Total Expected profits included in future premiums (EPIFP) R0790

### 25.01 Solvency Capital Requirement - for undertakings on Standard Formula

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	5.089	5.089	
Counterparty default risk	R0020	1.391	1.391	
Life underwriting risk	R0030			
Health underwriting risk	R0040	27.382	27.382	
Non-life underwriting risk	R0050			
Diversification	R0060	-4.368	-4.368	
Intangible asset risk	R0070			$>\!\!\!\!>\!\!\!\!>$
Basic Solvency Capital Requirement	R0100	29.493	29.493	$\geq$

#### Calculation of Solvency Capital Requirement

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
	.++	
Total capital requirement for operational risk	R0130	7.003
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	36.496
Capital add-on already set	R0210	
Solvency capital requirement	R0220	36.496
Other information on SCR	$\square$	$>\!\!<$
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment		
portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

# 28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	70.749	221.972
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

MCR components
----------------

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	13.758	
MCRL Result	R0200		

Overall MCR calculation		C0070
Linear MCR	R0300	13.758
SCR	R0310	36.496
MCR cap	R0320	16.423
MCR floor	R0330	9.124
Combined MCR	R0340	13.758
Absolute floor of the MCR	R0350	2.500
		C0070
Minimum Capital Requirement	R0400	13.758